

Grocery Energy Savings Loan

The Mountain Association for Community Economic Development (MACED) understands that small business owners and entrepreneurs are the foundation of our local communities. At the heart of all vibrant local communities are thriving grocery stores. We also understand that utility bills are increasingly becoming one of the major costs to groceries. Financing shouldn't be a barrier for store owners to take on energy efficiency projects that will reduce the store's energy use. This is why we offer our Grocery Energy Savings Loan.

The Grocery Energy Savings Loan is available to any grocery store located in the 54 counties of Appalachian Kentucky that has the desire to reduce its energy consumption. Loan proceeds can be used for any energy efficient upgrades including:

- Refrigeration
- Lighting (including case lighting)
- Heating and cooling

Advantages of the Grocery Energy Savings Loan:*

- 100% project financing
- No down payment and no deposits required
- Interest rates as low as 5.5%
- Loan terms up to 10 years
- Delayed payments allowing you to achieve the savings first
- Ability to set monthly payment amount less than projected energy cost savings



MACED is a 35 year old private nonprofit focused on community economic development and a member of the Kentucky Grocers Association. Investments in locally owned grocery stores are investments in the local communities. We believe a local grocery store is an important ingredient in a strong and healthy local community. For more information about the Grocery Energy Savings Loan please contact one of the following offices.

Berea Office

433 Chestnut Street
Berea, Kentucky 40403
Phone: 859-986-2373

Big Sandy Office

224 Main Street
Paintsville, KY 41240
Phone: 606-887-4212

Hazard Office

2425 North Main Street Suite 102
Hazard, Kentucky 41701
Phone: 606-439-0170

**Loan terms are available subject to business and project eligibility.*



www.maced.org